

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Aug-23 Nu. 000	31-Aug-22 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	479,310	370,036
Interest expense on foreign currency financial liabilities	(3,634)	(123,019)
Gain/(loss) on trading of assets	1,273	4,138
Expected Credit Losses on foreign currency financial assets	-	-
Net foreign currency income	<u>476,948</u>	<u>251,155</u>
Local currency income		
Interest income on local currency financial assets	24,251	293
Expected Credit Losses on local currency financial assets	-	-
Net local currency income	<u>24,251</u>	<u>293</u>
Net interest income	<u>501,199</u>	<u>251,448</u>
Other income		
Realised gain/(loss) on sale of assets	(96,527)	(2,809)
Unrealised gain/(loss) of fair value of assets	(14,427)	(16,908)
Foreign exchange revaluation gain/(loss)	681,032	562,866
Others	(13,486)	4,105
Net other income	<u>556,592</u>	<u>547,254</u>
Total net operating income	<u>1,057,790</u>	<u>798,702</u>
Expenses		
Cost of banknote printing	(3,503)	(3,520)
Personnel expenses	(30,960)	(39,962)
Administrative expenses	(15,800)	(18,451)
Total operating expenses	<u>(50,262)</u>	<u>(61,933)</u>
Net profit for year	1,007,528	736,769
Profit for distribution		
	31-Aug-23	31-Aug-22
Net profit as per Statement of Comprehensive Income	1,007,528	736,769
Adjustment to revaluation reserve	(666,605)	(545,958)
Previous unrealised gains/losses recognised in year	-	-
Distributable profit for the year	<u><u>340,923</u></u>	<u><u>190,810</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Aug-23 Nu. 000	31-Aug-22 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	40,743,486	40,730,415
Deposits with banks	-	-
Trading Assets	17,308	1,057
Securities	60,080,313	57,777,609
IMF related assets	5,094,736	4,739,322
Interest and other receivables	1,414,842	693,681
Total foreign currency financial assets	<u>107,350,685</u>	<u>103,942,084</u>
Local currency financial assets		
Cash and cash equivalents	5,454,032	508,128
Gratuity fund	58,988	63,673
Loans to staff	7,888	12,288
Ways and means advance to Royal Government	3,776,556	-
Total local currency financial assets	<u>9,297,464</u>	<u>584,088</u>
Foreign currency non-financial assets		
Monetary gold	519,156	1,422,708
Other foreign currency non-financial asset	-	841,363
Total foreign currency non-financial assets	<u>519,156</u>	<u>2,264,070</u>
Non-financial assets		
Non-monetary gold	58,161	35,578
Inventories for banknotes	235,320	210,004
Property, Plant and Equipment	130,553	135,473
Intangible assets	2,019	499
Other assets	5,170,220	4,967,495
Total non-financial assets	<u>5,596,274</u>	<u>5,349,049</u>
Total assets	<u><u>122,763,579</u></u>	<u><u>112,139,292</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Aug-23 Nu. 000	31-Aug-22 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,287,009	7,336,248
IMF related liabilities	4,561,598	4,256,001
Due to IFIs	10,482	4,950
Due to foreign central banks	37,685,500	19,945,700
Accrued interest payables	146,168	173,254
Total foreign currency financial liabilities	<u>49,690,757</u>	<u>31,716,152</u>
Local currency financial liabilities		
Currency in circulation	12,205,406	13,123,072
Balances of Commercial banks	31,799,998	41,301,001
Balances of Royal Government	88,123	1,658,899
Due to other Financial institutions	3,127	642
Total local currency financial liabilities	<u>44,096,654</u>	<u>56,083,614</u>
Other liabilities		
Deferred grants	107,856	107,856
Gratuity and other employee benefits	112,566	123,708
Others	104,270	101,704
Total Other Liabilities	<u>324,692</u>	<u>333,268</u>
Total Liabilities	<u>94,112,103</u>	<u>88,133,034</u>
Equity		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	-	138,814
Revaluation reserve	20,100,057	21,152,225
Retained earnings	6,942,305	1,915,218
Other reserves	-	-
Total Equity	<u>28,651,476</u>	<u>24,006,257</u>
Total Equity and Liabilities	<u>122,763,579</u>	<u>112,139,292</u>